

For more information on FloodPlus please visit:  
[www.hiscoxlondonmarket.com/flood-programmes](http://www.hiscoxlondonmarket.com/flood-programmes)

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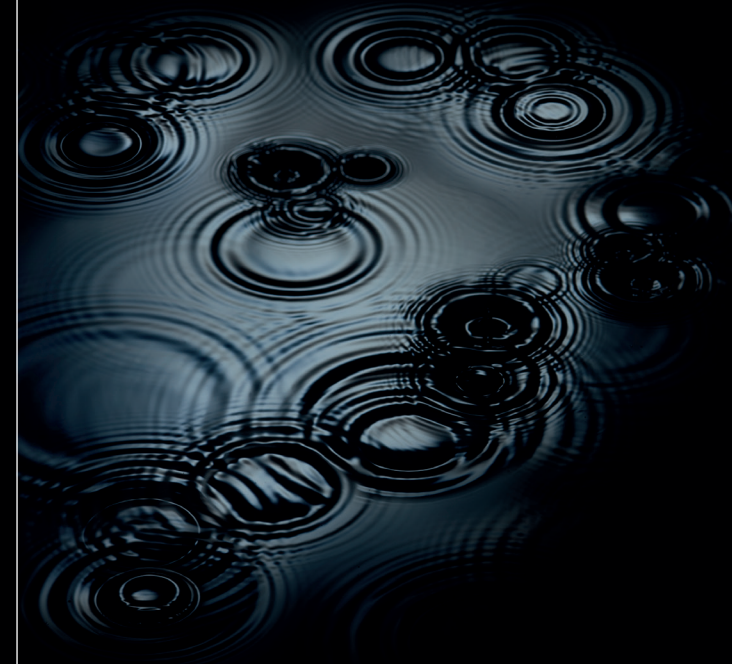
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[www.hiscoxre.com](http://www.hiscoxre.com)

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HISCOX  
FLOOD  
SOLUTIONS





### The flood threat

Flood is the most common natural disaster in the US yet only 12% of American homeowners have a flood insurance policy<sup>1</sup>.

There were over \$10 billion uninsured flood losses in the US in 2016<sup>2</sup>, and 2017 will be even worse.

The private insurance market has the opportunity to support more customers and complement public flood insurance provisions.



## Hiscox flood solutions

### FloodXtra

Turn-key flood insurance solution for admitted personal lines writer. Sub-limited white label endorsement which attached to existing US homeowner policies.

#### Coverage

- Limits up to \$100,000 available. Flexible deductibles.
- Available in X, B, C and D flood zones.
- Broader than standard coverage for write-back of water damage exclusion; e.g. broad definition of flood, and additional living expenses, outbuildings and pool houses are all included.
- Additional endorsement available to include water backup.

#### Additional benefits

- Dovetails standard home insurance products and is competitively priced.
- Easy to place – only two additional questions need to be asked to quote.
- Ready-to-use underwriting platform with access to Hiscox's flood research and state-of-the-art flood pricing algorithm.
- Quality claims experience – the carrier owns the claims process.
- Assistance with form development, rate filing and underwriting platform integration.
- Quota share reinsurance with up to 100% cession, client participation preferred.

### Flood specific excess of loss

Tailored excess of loss protections covering all property lines, including flood specific sub-layers, risk aggregate and stop loss protection.

#### Coverage

- \$200 million catastrophe, \$200 million aggregate, \$60 million per risk.
- Flood specific or all-risk portfolios.
- Includes protection for inland flood, hurricane driven storm surge, basement flooding, and riverine flooding.

### FloodPlus

Non-admitted Lloyd's product available to homeowners and small commercial across the US. Can be purchased as a stand-alone cover or in combination with other Hiscox property products. Product distributed through binding authority.

#### Coverage

- \$2.5million total insured values.
- Available in all flood zones (A, V, B, X, C and D).
- Full value limits or NFIP mirror cover.
- Comprehensive protection:
  - alternative accommodation/ business interruption coverage
  - full cover for outbuildings.
- Easily administered with no flood certificates required.
- Automatic underwriting portal.



<sup>1</sup>2016 poll carried out by Insurance Information Institute. [www.iii.org/fact-statistic/facts-statistics-flood-insurance](http://www.iii.org/fact-statistic/facts-statistics-flood-insurance)

<sup>2</sup>Global Catastrophe Recap – 2016, Aon: <http://thoughtleadership.aonbenfield.com/Documents/20160908-ab-analytics-if-august-global-recap.pdf>